## **Department of Financial Institutions**

http://www.dfi.ca.gov



# Weekly Activity Report Update

Volume 8, Number 16

October 16 – 20, 2006

# **Commercial Bank Activity**

#### **New Bank**

Alta Alliance Bank

1951 Webster Street, Oakland, Alameda County

(510) 899-7500

(510) 832-4093 (fax)

Officers: Arnold T. Grisham, President and Chief Executive Officer

Sedrick A. Tydus, Chief Operating Officer Marshall Griffin, Chief Financial Officer Glen Lezama, Chief Credit Officer

Capitalization: \$25,000,000.00

Website: http://www.altaalliancebank.com

Opened: 10/16/06

Commerce Bank of Folsom

1710 Prairie City Road, Folsom, Sacramento County

Correspondent: James H. Avery

James H. Avery Company

P.O. Box 3009

San Luis Obispo, CA 93403

(805) 544-5477

Approved: 10/20/06

Focus Business Bank

Vicinity of Almaden Boulevard and Santa Clara Street, San Jose, Santa Clara County

Correspondent: Richard L. Coniff 2033 Gateway Place, Fifth Floor

San Jose, CA 95110 (408) 573-6907 Approved: 10/20/06

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613	(415) 263-8500
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204	(213) 897-2085
1810—13 <sup>th</sup> Street, Sacramento, CA 95814	(916) 322-5966
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108	(619)-682-7227
Consumer Compliance	(800) 622-0620

#### Merger

Bank of Walnut Creek, Walnut Creek, California, to merge with and into First Republic Bank, Las Vegas, Nevada

Effected: 10/16/06

New Asia Bank, Chicago, Illinois, to merge with and into Cathay Bank, Los Angeles, California

Effected: 10/18/06

# **Premium Finance Company Activity**

#### **Voluntary Surrender of License**

Golden State Finance Corp.

Effected: 10/18/06

## **Credit Union Activity**

#### **New Credit Union**

Services Unlimited Credit Union 2506 Brighton Avenue, City and County of Los Angeles

Filed: 10/13/06

#### Merger

Pacific Bay Credit Union, Oakland to merge with and into Oakland Municipal Employees Credit Union, Oakland

Filed: 9/25/06 Approved: 10/3/06

Errata: It was erroneously reported in the October 2 - 6, 2006 Weekly Activity Report that it was Oakland Municipal Employees Credit Union ("Oakland Municipal") merging into Pacific Bay Credit Union ("Pacific Bay"). Pacific Bay is merging with and into Oakland Municipal.

# Transmitter of Money Abroad Activity

#### **New Transmitter of Money Abroad**

Associated Foreign Exchange

Opened: 10/19/06

MICHAEL A. KELLEY Acting Commissioner of Financial Institutions

This Update is issued as a supplement to the Monthly Bulletin, issued pursuant to Financial Code, Section 258

